

Some Frequently Asked Questions for Donegal Investment Group plc Shareholders

Q How much are my Donegal Investment Group plc shares worth?

A As Donegal Investment Group plc shares are traded on the Irish Stock Exchange the price is quoted daily on the website of the Irish Stock Exchange at <http://www.ise.ie/Market-Data-Announcements/Companies/Equity-Details/?equity=2015042>. Furthermore, the share price is often listed in the business pages of various newspapers as well as other digital media finance websites such as Yahoo! Finance <https://uk.finance.yahoo.com/quote/DQ7.IR?p=DQ7.IR>

At close of business on the 27 February 2018 Donegal Investment Group plc's share price was €8.80 per share.

Q Are shares in Donegal Investment Group plc the same as shares in Donegal Creameries plc?

A Donegal Co-Operative Creameries Ltd was formed in 1972 with the amalgamation of four Co-operatives in the county. It continued to trade as such until 1990 when it converted to a public limited company namely Donegal Creameries plc. Having disposed of its agri-store and dairy businesses in 2012 Donegal Creameries plc changed its name to Donegal Investment Group plc to better reflect the nature of its remaining businesses.

One share in Donegal Creameries plc is the equivalent of one share in Donegal Investment Group plc.

Q Are shares in Donegal Co-Operative Creameries Ltd the same as shares in Donegal Creameries plc and consequently the same as shares in Donegal Investment Group plc?

A Yes, shares in Donegal Co-Operative Creameries Ltd are equivalent to shares in Donegal Investment Group plc. [Note: provided those shares in Donegal Creameries Limited have not been cancelled and replaced with shares in Donegal Creameries plc] It must be remembered that initially and before the introduction of the Euro, shares were denominated in £1.00 and subsequently divided into 10 pence shares. After the introduction of the Euro these became 13 euro cent shares. It should be noted that each £1.00 share equates to ten 10 pence and consequently ten 13 euro cent shares.

Q Who can tell me if I own shares in Donegal Investment Group plc?

A You can telephone or write to Computershare Investors Services (Ireland) Ltd ("Computershare"), who are Donegal Investment Group plc's registrars and who maintain and update the company's share register, which contains details of all registered shareholders. Computershare's address is Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, D18 Y2X6 and their telephone contact number is +353 (0) 1 4475462

Q How do I buy/sell shares in Donegal Investment Group plc?

A Shares can be bought/sold through a stockbroker. This involves the opening of a share dealing account with the stockbroker. Your financial adviser, accountant, bank or solicitor may be able to advise you on how to open a share dealing account. Donegal Investment Group plc staff may be able to assist and can be contacted at their Head Office in Ballyraine, Letterkenny, Co. Donegal, telephone contact number +353 (0) 74 9121766.

Q I cannot find some or all of my Donegal Investment Group plc share certificates, what should I do?

A If share certificates are missing, replacement share certificates must be obtained before any shares can be sold. Replacement share certificate(s) will be issued by Computershare on completion and return of a Letter of Indemnity and the payment of a fee, based on the value of the shares. Once a shareholder requests a Letter of Indemnity this will have the effect of prohibiting the sale of their shares until the return of the Letter of Indemnity to Computershare and the subsequent issue of new share certificate. If the value of the missing certificate(s) is greater than €62,044, any Letter of Indemnity must be countersigned by an insurance company or registered bank. Donegal Investment Group plc staff may be able to assist and can be contacted at their Head Office in Ballyraine, Letterkenny, Co. Donegal, telephone contact number +353 (0) 74 9121766.

Q I inherited or was gifted shares but the shares are still in the name of the party from whom I inherited or was gifted the shares, what should I do?

A In order to have the shares transferred to your name an application must be completed and signed by the court appointed executor of the estate in the case of an inheritance and returned together with an original court certified copy of the probate to Computershare or in the case of a gift a share transfer form should be completed and signed by the party who gifted you the shares.