

Donegal Investment Group Plc

Result of Extraordinary General Meeting

Donegal Investment Group Plc is pleased to announce that all resolutions proposed at today's extraordinary general meeting were passed unanimously. The results of the poll on each resolution are set out below.

The Company will now move forward and implement a conversion and subsequent redemption of approximately 46.21% of each shareholder's total ordinary shares held on the record date of Monday 14 February (6.00pm). These shares will be converted and redeemed with each shareholder receiving Cash of €15.30 per ordinary share converted and subsequently redeemed. Shareholders will receive their redemption proceeds of €15.30 per share within fourteen days of that date.

| Resolution | Total Votes Validly Cast | % of Ordinary Shares Outstanding | For (% of Ordinary Shares Outstanding) | Against (% of Ordinary Shares Outstanding) | Votes withheld |
|--|--------------------------|----------------------------------|--|--|----------------|
| To increase the authorised share capital of the Company. | 1,413,650 | 48.82 | 99.84 | 0.16 | 2,045 |
| To amend the memorandum and articles of association to permit the creation of the Redeemable Ordinary Shares and the Deferred Shares and the redemption of the Redeemable Ordinary Shares. | 1,415,240 | 48.87 | 99.75 | 0.12 | 455 |

Enquiries:

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