

Frequently Asked Questions AGM 27 March 2026

1. What are the Board proposing?

Further to the EGM of 30 October 2025 at which shareholders approved the sale of certain assets, the Board is now reverting to shareholders, following the completion of the sale, for approval to return capital to shareholders.

2. Why have the Board proposed a quantum of €15m.

Following completion, the company held a net cash position of €16.4m. The board believe it would be prudent to retain €1.4m in cash for ongoing corporate costs as well as contingent liabilities, leaving surplus funds of €15m available for return to shareholders. An additional €2.4m of the sales proceeds will be held in an Escrow account for the period of 2 years to provide for any potential warranty claims. The Escrow monies are expected to revert in full to the Company.

3. Why have the Board chosen a Redemption Price of €16 per share?

The price selected is a small premium on the weighted average share price over the last months trading.

4. What will happen when the remaining cash is realised?

It is the intention of the Board following the realisation of the Escrow monies to return the remaining cash to shareholders and seek an orderly wind up of the company.

5. Will Donegal Investment Group remain as a publicly traded company?

Following Completion, the Company has become a cash shell company for the purposes of the Euronext Growth Rules and is therefore required to complete an acquisition (or acquisitions) constituting a reverse takeover within 12 months of Completion. If the Company fails to do so, trading in its Ordinary Shares on Euronext Growth will be suspended. It is the current intention of the board to come off the Euronext Growth exchange by 31 August 2026 which will require the convening of an EGM for approval.

6. How can I sell my shares after the company is delisted?

Once the shares are delisted shareholders will no longer be able to buy and sell shares in the Company through Euronext Growth Dublin. The Company will consider options such as putting in place arrangements to assist shareholders to trade in the shares on an off-market basis from cancellation of the listing on Euronext Growth. The Company will provide more detail before the cancellation of the listing on Euronext Growth will take effect.

7. Which resolutions are required for the €15m return to shareholders.

Resolution 8, 9 & 10 are included to facilitate the payment of the €15 million to shareholders. Resolution 8 is a new resolution which ensures the necessary distributable reserves are available for this purpose as well as any additional return of capital in the future.